

Abstract of the Article

The law applicable to contractual obligations: scope of application of the Rome I regulation and choice of law

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The Rome I regulation on the law applicable to contractual obligations has been in force since 17 December 2009. It is based upon and replaces the so-called Rome Convention on the Law Applicable to Contractual Obligations 1980. Firstly the scope of application of the Rome I regulation is presented in order to illustrate its complexity in the light of the newest Court of Justice of the European Union (CJEU) jurisprudence. Secondly, this contribution will focus on the general choice of law rules for contracts, as laid down in Article 3 Rome I regulation and will compare them with the rules of the Hungarian Code on Private International Law and the preparing new legislation.