

7th Annual Financial Market Liquidity Conference*

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7th Annual Financial Market Liquidity Conference (AFML2016)

Department of Finance, Corvinus University of Budapest – *Game Theory Research Group, Centre for Economic and Regional Studies, Hungarian Academy of Sciences*
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Established in 2014, the *Financial Research Centre* of the Department of Finance of the Corvinus Business School organised an international conference on 17–18 November 2016 at the Corvinus University of Budapest, in cooperation with the “Momentum” *Game Theory Research group* of the Centre for Economic and Regional Studies of the Hungarian Academy of Sciences¹.

In autumn 2016, a conference on the subject of financial market liquidity was organised for the seventh time, with about 170 registered participants, including not only actors of international and domestic scientific life, but also our interested corporate partners and students. The keynote speaker of the conference was *Anthony Saunders* (NYU Stern School of Business), a renowned professor of financial institutions and international banking, Head of the Department of Finance (Stern) between 1995 and 2006. Other speakers were *Carlo Acerbi* (MSCI), *Nihat Aktas* (WHU Otto Beisheim School of Management), *Jonathan A. Batten* (Monash University), *Zsuzsa R. Huszár* (National University of Singapore), *Christoph Kaserer* (Technische Universität München), *Andrew Kalotay* (Andrew Kalotay Associates, Inc), *Dimba Kier* (Morgan Stanley), *Rosario N. Mantegna* (Palermo University), *Balázs Szentes* (London School of Economics), and *Niklas Wagner* (Passau University). In addition to the 11 invited speakers, there were 39 speakers who applied in response to the call for participation, and the scientific

* The views expressed in this paper are those of the author(s) and do not necessarily reflect the official view of the Magyar Nemzeti Bank.

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¹ <http://www.uni-corvinus.hu/index.php?id=conference2016>

board of the conference accepted their applications; eight of these applicants were able to participate with a poster.

The conference was opened by Dean Mrs. Zita Zoltay Paprika. She highlighted that this year is the first time when there is a triple parallel panel as well, and this year the journals *Studies in Economics and Finance* (editor-in-chief: Niklas Wagner) and *Finance Research Letters* (editor: Jonathan A. Batten) were paying special attention to the articles of the participants.

We are proud to say that the conference accomplished its purpose this year as well, which was to bring together actors of scientific and practical financial life for a friendly discussion of the most recent liquidity-related results in an interactive atmosphere. We thank our sponsors (Foundation of the Department of Finance, Pallas Athéné Domus Scientiae Foundation, BSE, CFA Society Hungary, KELER KSZF, MSCI, Magyar Nemzeti Bank, Morgan Stanley, HAS Momentum Programme, OTP Bank) for their support.

The next conference will be held on 16–17 November 2017, with Andrew Karolyi (Cornell University) as the keynote speaker. We recommend it to practicing professionals and managers who would like understand and explore the most recent answers of science given to questions generated by market needs, thereby acquiring a competitive edge in making both operating and strategic decisions.

Further useful information is provided on the website of the conference:

<http://liquidityconference.uni-corvinus.hu/>